Rising Medical Inflation in Asia Pacific You can't afford to ignore it

5 in 10 insurers anticipate higher or significantly higher medical cost over the next 3 years.¹

6.8% in 2016

7.8% in 2019

Malaysia Philippines
13.1% 11.5%

Indonesia China
10.8% 10.7%

Taiwan
9.3%





4 Factors Driving up the Costs

- The growing middle class will reach 3.2 billion in 2020, and constitute 66% of the Asian population.²
- 2 Sedentary lifestyle contributing to chronic diseases.



Increasing investment in new medical technology to treat non-communicable diseases.



Businesses placing greater importance on employee health and well-being programs.



Top Concern of Employers 42% of respondents in Asia Pacific had "improve employee health & financial well-being" as their top concern.3

Leading Medical Conditions in APAC⁴

Leading Risk Factors in APAC



NOTES

1. Willis Towers Watson, 2019 Global Medical Trends Survey Repor

Lung Disorder/ Respiratory

3. AON's 2017/18 APAC Benefits Strategy Repor

4. AON Global Medical Trends Report 2019.